

CUSTOMER NOTICE: STATUTORY INSTRUMENT 81A OF 2024

Reference is made to Statutory Instrument 81A of 2024, Exchange Control (Amendment of schedule Exchange Control Act) Notice 2024 promulgated 9 May 2024.

NMB Bank Limited would like to advise its customers that in terms of the Exchange Control Directive RZ70/2024 retailer's who purchase foreign currency from NMB Bank Limited shall price their goods and services at the same rate as the bank's selling rate (ask rate) and must ensure the rates are displayed for viewing by relevant stakeholders.

Non-compliance with the Directive shall attract civil penalties against defaulters. For further clarity do not hesitate to contact our Relationship Managers and Branch Managers.