

Reference is made to the 2025 Monetary Policy Statement issued by the Governor of the Reserve Bank of Zimbabwe on 6 February 2025. In line with the Monetary Policy Statement, the following operational measures have been introduced.

Policy Measure	Interpretation	Impact
1. The Targeted Finance Facility (TFF) and Access to Willing Buyer Willing-Seller Interbank Foreign Exchange Market.	<ul style="list-style-type: none"> Businesses receiving funds from the TFF can buy foreign exchange if they present legitimate invoices for critical imports. 	<ul style="list-style-type: none"> Customers in productive sectors (funded by the TFF) can access foreign currency through the Willing-Buyer Willing-Seller Interbank Foreign Exchange Market.
2. Removal of the USD 500,000 and USD 100,000 weekly limits for Primary and Secondary users.	<ul style="list-style-type: none"> Previous restrictions on how much foreign currency a single entity could access from Authorised Dealers have been lifted. Entities can now access unlimited foreign currency based on availability. 	<ul style="list-style-type: none"> Customers can participate on the foreign currency market without any limits.
3. Review of Export Proceeds Retention Threshold- Reduction of foreign currency retention level from 75% to 70%.	<ul style="list-style-type: none"> Exporters to surrender 30% of their proceeds; a 5% increase from the previous 25%. This is effective 06 February 2025. 	<ul style="list-style-type: none"> Exporters to retain 70% of their foreign receipts. The additional 5% is aimed to ensure exporters have sufficient ZiG to meet local currency obligations.
4. Introduction of a US Dollar Denominated Deposit Facility (USDDDF) where Exporters can deposit the additional 5% surrender portion in a USDDDF account.	<ul style="list-style-type: none"> For preservation of value, exporters with no immediate use of the ZiG equivalent of the additional 5% of the exporter surrender proceeds, will have an option to deposit the funds in a USDDDF account at the RBZ. These funds shall be withdrawn in ZiG on demand, at the prevailing interbank exchange rate on the settlement date. Authorised Dealers shall open a USDDDF with RBZ. In turn, customers shall open USDDDF accounts with Authorised Dealers. 	<ul style="list-style-type: none"> Exporters to open USDDDF accounts at NMB Bank to allow the depositing of the additional 5% surrender portion. The funds can be withdrawn in ZiG on demand.
5. Review of Prepaid International Debit and Credit Cards Limit from from USD 500,000 to USD 1,000,000.	<ul style="list-style-type: none"> Cardholders can now spend up to USD 1,000,000 per year using their international debit and credit cards. 	<ul style="list-style-type: none"> Customers are encouraged to get VISA cards through NMB Bank branches and enjoy greater flexibility on international transactions.
6. Removal of the USD 100,000 limit on advance payments for non-strategic imports.	<ul style="list-style-type: none"> Importers are no longer restricted on how much they can advance pay for non-strategic goods. 	<ul style="list-style-type: none"> Importers can secure goods more efficiently but may need careful liquidity planning.
7. Importers may participate on the WBWS platform regardless of flagging status.	<ul style="list-style-type: none"> Importers are now allowed to participate on the Willing-Buyer Willing-Seller interbank market even if they have overdue acquittals (either on imports or exports) 	<ul style="list-style-type: none"> Customers with flagged status can now participate on the foreign currency market. Customers must have sufficient ZiG balances to participate on the foreign currency market.